

#1 Expenses, #2 Tax Revenue, #3 Fund Balance, #4 Debt, #5 Special Education, Charter, Cyber costs, #6 Student/staff numbers, #7 Class offerings, #8 Test scores

**Debt Service**

Current debt: \$7.5 million

Anticipated total payments with interest through 2030: approximately \$10 million

Total 2017-18 budgeted payments toward district debt: \$1,081,238

Anticipated annual payments from 2018-19 through 2030 if not refinanced again: \$700,000

Bond issues for construction projects currently being paid off:

- Original issue 1993 for \$8.2 million
  - High school renovations including auxiliary gym and elementary renovation including addition of instructional area at Mahoning.
  - Refinanced three times.
  - Will be paid off 9-1-17 (reducing debt payments in 2018-19 to \$695,466).
  
- Original issue 2006 for \$1 million
  - Elementary school renovation including addition of kindergarten classrooms.
  - Refinanced two times.
  
- Original issue 2007 for \$5.24 million
  - High school renovations including fitness center, press box, wrestling room, paving, heating, and windows. Primary and Intermediate School heating system.
  - Refinanced once.
  
- Original issue 2009 for \$1.025 million
  - Mahoning renovation begun and halted when plan changed to school closure. Remainder of money applied to 2013 high school roof and ventilation project.
  - \$700,000 applied toward \$1.7 million high school roof project in 2013, with the remainder paid for out of the district's fund balance.
  - Refinanced once.