

**Redbank Valley School District 2017 Press Release Series**

**8-21-17**

#1 Expenses, #2 Tax Revenue, #3 Fund Balance, #4 Debt, #5 Special Education, Charter, Cyber costs, #6 Student/staff numbers, #7 Class offerings, #8 Test scores

#3 Fund Balance

	2011-12*	2012-13*	2013-14*	2014-15*	2015-16*	Estimated 2016-17**	Projected 2017-18***
Redbank Valley Fund Balance	\$9,126,835	\$9,215,488	\$8,567,447	\$8,155,016	\$8,047,736	\$7,145,781****	\$6,186,385
Fund Balance at Brockway Area School District	\$10,577,769	\$10,989,838	\$11,016,377	\$10,660,967	\$10,355,877		
Fund Balance at Keystone School District	\$2,674,994	\$2,778,004	\$3,019,228	\$3,255,576	\$3,796,895		
Average Fund Balance for all other Clarion County Schools besides Redbank	\$3,367,978	\$3,681,024	\$3,901,343	\$4,051,426	\$4,349,921		
Average Fund Balance for Jefferson County Schools	\$11,336,090	\$10,902,177	\$10,823,965	\$10,866,544	\$11,124,724		

\*2011-12 through 2015-16 amounts are auditor confirmed figures and represent year-end figures.

\*\*2016-17 amounts are estimated, because the audit has not been done yet.

\*\*\*2017-18 amounts are from the district’s official budget, do not take into account changes made after budget adoption (two positions being eliminated and extracurricular fundraising initiated), and presume an accurate 2016-17 estimate.

\*\*\*\*Redbank Valley’s estimated fund balance has an unassigned portion (not designated for future expenses such as retirement contributions, health insurance, and debt service) of \$1,186,385, which is 6.7% of its projected \$17,804,587 budget. The financial industry recommends that local governments such as school districts maintain an unassigned fund balance of 5-10% of budget expenditures.