

# FINAL GENERAL FUND BUDGET

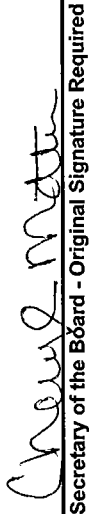
Fiscal Year 2020-2021

## General Fund Budget Approval

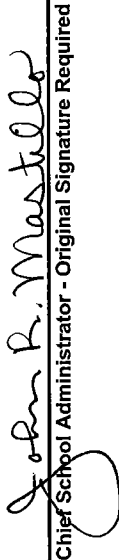
Date of Adoption of the General Fund Budget: 06/29/2020

  
\_\_\_\_\_  
President of the Board - Original Signature Required

6/29/2020  
Date

  
\_\_\_\_\_  
Secretary of the Board - Original Signature Required

6/29/2020  
Date

  
\_\_\_\_\_  
Chief School Administrator - Original Signature Required

6-29-20  
Date

Cheryl Motter  
Contact Person

(814)275-2426      Extn :  
Telephone      Extension

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Redbank Valley SD	COUNTY : Clarion	AUN : 106168003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020) ?

Yes

No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$18645193
Ending Unassigned Fund Balance	\$222012
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.2%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT  <i>John R. Mastillo</i>	DATE  6-30-20
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF FDE-2028  
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Redbank Valley SD	County : Clarion	AUN Number : 105168003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5-28-20
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

REVISED SUBMISSION

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Amount set aside for unexpected expenditures in the amount of \$64,648. Cares funding to be allocated for allowed expenses in the amount \$169,910 and PCCD funding to be allocated for allowed expenses in the amount of \$163,354.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Amount of fund balance not specifically committed to an expense.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount set aside of the fund balance to cover 75% of the Health Insurance and PSERS retirement costs.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,679,250
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	632,020
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$3,311,270</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	4,399,497
7000 Revenue from State Sources	13,446,315
8000 Revenue from Federal Sources	799,381
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$18,645,193</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$21,956,463</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	2,791,454
6113 Public Utility Realty Taxes	3,006
6114 Payments in Lieu of Current Taxes - State / Local	2,600
6120 Current Per Capita Taxes, Section 679	19,500
6140 Current Act 511 Taxes - Flat Rate Assessments	49,500
6150 Current Act 511 Taxes - Proportional Assessments	790,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	203,000
6500 Earnings on Investments	65,000
6700 Revenues from LEA Activities	131,937
6800 Revenues from Intermediary Sources / Pass-Through Funds	337,000
6910 Rentals	2,000
6940 Tuition from Patrons	500
6990 Refunds and Other Miscellaneous Revenue	4,000

**REVENUE FROM LOCAL SOURCES \$4,399,497**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	8,778,793
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	936,131
7311 Pupil Transportation Subsidy	1,101,600
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,600
7340 State Property Tax Reduction Allocation	250,304
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	229,939
7810 State Share of Social Security and Medicare Taxes	383,646
7820 State Share of Retirement Contributions	1,685,302

**REVENUE FROM STATE SOURCES \$13,446,315**

**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	282,860
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	36,860
8517 NCLB, Title IV - 21st Century Schools	24,841
8519 NCLB, Title VI - Flexibility and Accountability	21,556
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	169,910
8749 Other CARES Act Funding	163,354

REVISED SUBMISSION

Amount

**REVENUE FROM FEDERAL SOURCES**

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	100,000
Reimbursements (Access)	

<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$799,381</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>18,645,193</b>
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Act 1 Index (current): 3.8%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(1)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>4</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$2,791,460</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$250,304</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$3,041,764</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$3,272,346</b>		

	<b>Armstrong</b>	<b>Clarion</b>	<b>Total</b>
<hr/>			
<b>2019-20 Data</b>			
a. Assessed Value	\$57,539,198	\$42,041,288	\$99,580,486
b. Real Estate Mills	24.7229	33.7497	
<b>I. 2020-21 Data</b>			
c. 2018 STEB Market Value	\$149,702,784	\$161,134,495	\$310,837,279
d. Assessed Value	\$57,733,980	\$42,062,160	\$99,796,140
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2019-20 Calculations</b>			
f. 2019-20 Tax Levy	\$1,422,536	\$1,418,881	\$2,841,417
(a * b)			
<b>2020-21 Calculations</b>			
g. Percent of Total Market Value	48.16114%	51.83886%	100.00000%
<b>II. h. Rebalanced 2019-20 Tax Levy</b>	<b>\$1,368,459</b>	<b>\$1,472,958</b>	<b>\$2,841,417</b>
(f Total * g)			
i. Base Mills Subject to Index	24.7229	35.0359	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	92.37000%	92.37000%	92.37000%
k. Tax Levy Needed	\$1,575,999	\$1,696,347	\$3,272,346
(Approx. Tax Levy * g)			
<b>I. 2020-21 Real Estate Tax Rate</b>	<b>27.2975</b>	<b>40.3295</b>	
(k / d * 1000)			
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$1,575,993</b>	<b>\$1,696,346</b>	<b>\$3,272,339</b>
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,022,035
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,791,454
(n * Est. Pct. Collection)			



Act 1 Index (current): 3.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$2,791,460

Amount of Tax Relief for Homestead Exclusions

\$250,304

Total Approx. Tax Revenue:

\$3,041,764

Approx. Tax Levy for Tax Rate Calculation:

\$3,272,346

Armstrong

Clarion

Total

**Index Maximums**

p. Maximum Mills Based On Index (i * (1 + Index))	25.6623	36.3672	
q. Mills In Excess of Index (if l > p), (l - p))	1.6352	3.9623	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,481,587	\$1,529,683	\$3,011,270
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$94,406	\$166,663	\$261,069
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$87,203	\$153,947	\$241,150

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$4,229.50	\$2,862.75	
Number of Homestead/Farmstead Properties	1073	1095	2168
Median Assessed Value of Homestead Properties			\$16,772

Act 1 Index (current): 3.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	4			
Approx. Tax Revenue from RE Taxes:	\$2,791,460			
Amount of Tax Relief for Homestead Exclusions	<u>\$250,304</u>			
Total Approx. Tax Revenue:	\$3,041,764			
Approx. Tax Levy for Tax Rate Calculation:	\$3,272,346			
	<b>Armstrong</b>	<b>Clarion</b>		<b>Total</b>

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$250,304	Lowering RE Tax Rate	\$0	\$250,304
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$250,304</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	57,733,980	27.2975	1,575,993			92.37000%	
Clarion	42,062,160	40.3295	1,696,346			92.37000%	
<b>Totals:</b>	<b>99,796,140</b>		<b>3,272,339</b>	- 250,304 =	3,022,035 X	92.37000% =	2,791,454

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		19,500
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	28,000
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$5.00	\$0.00	21,500
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes -- Flat Rate Assessments</b>			<b>49,500</b>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	740,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	50,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes -- Proportional Assessments</b>			<b>790,000</b>
<b>Total Act 511, Current Taxes</b>			<b>839,500</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>310,837,279 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>3,730,047</b>
			<b>(511 Limit)</b>

REVISED SUBMISSION

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	24.7229	27.2975	10.42%	No	3.8%				
	Clarion	35.0359	40.3295	15.11%	No	3.8%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.8%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,523,516
1200 Special Programs - Elementary / Secondary	2,978,607
1300 Vocational Education	597,140
1400 Other Instructional Programs - Elementary / Secondary	4,240
<b>Total Instruction</b>	<b>\$12,103,503</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	505,159
2200 Support Services - Instructional Staff	278,756
2300 Support Services - Administration	899,760
2400 Support Services - Pupil Health	235,598
2500 Support Services - Business	189,845
2600 Operation and Maintenance of Plant Services	1,282,633
2700 Student Transportation Services	1,336,777
2800 Support Services - Central	236,914
2900 Other Support Services	12,573
<b>Total Support Services</b>	<b>\$4,978,015</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	473,696
<b>Total Operation of Non-Instructional Services</b>	<b>\$473,696</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	692,067
5900 Budgetary Reserve	397,912
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,089,979</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$18,645,193</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,430,719
200 Personnel Services - Employee Benefits	3,012,242
300 Purchased Professional and Technical Services	148,953
400 Purchased Property Services	2,750
500 Other Purchased Services	581,431
600 Supplies	299,192
700 Property	43,229
800 Other Objects	5,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$8,523,516</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	941,443
200 Personnel Services - Employee Benefits	758,293
300 Purchased Professional and Technical Services	996,607
400 Purchased Property Services	14,281
500 Other Purchased Services	252,597
600 Supplies	13,565
700 Property	192
800 Other Objects	1,629
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,978,607</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	597,140
<b>Total Vocational Education</b>	<b>\$597,140</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	2,760
200 Personnel Services - Employee Benefits	1,180
500 Other Purchased Services	300
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$4,240</b>
<b>Total Instruction</b>	<b>\$12,103,503</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	267,002
200 Personnel Services - Employee Benefits	230,116
300 Purchased Professional and Technical Services	800
500 Other Purchased Services	1,470
600 Supplies	5,441
800 Other Objects	330
<b>Total Support Services - Students</b>	<b>\$505,159</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	115,014
200 Personnel Services - Employee Benefits	108,744
300 Purchased Professional and Technical Services	17,576
500 Other Purchased Services	16,935

<u>Description</u>	<u>Amount</u>
600 Supplies	20,487
<b>Total Support Services - Instructional Staff</b>	<b>\$278,756</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	477,508
200 Personnel Services - Employee Benefits	318,179
300 Purchased Professional and Technical Services	61,000
400 Purchased Property Services	2,100
500 Other Purchased Services	17,176
600 Supplies	13,922
800 Other Objects	9,875
<b>Total Support Services - Administration</b>	<b>\$899,760</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	117,608
200 Personnel Services - Employee Benefits	71,622
300 Purchased Professional and Technical Services	38,529
400 Purchased Property Services	175
600 Supplies	7,664
<b>Total Support Services - Pupil Health</b>	<b>\$235,598</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	83,090
200 Personnel Services - Employee Benefits	79,875
300 Purchased Professional and Technical Services	2,500
400 Purchased Property Services	680
500 Other Purchased Services	1,500
600 Supplies	16,200
800 Other Objects	6,000
<b>Total Support Services - Business</b>	<b>\$189,845</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	365,357
200 Personnel Services - Employee Benefits	342,195
300 Purchased Professional and Technical Services	30,000
400 Purchased Property Services	111,343
500 Other Purchased Services	189,538
600 Supplies	214,200
700 Property	29,650
800 Other Objects	350
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,282,633</b>
<b>2700 Student Transportation Services</b>	
500 Other Purchased Services	1,332,477
600 Supplies	4,300
<b>Total Student Transportation Services</b>	<b>\$1,336,777</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	76,240
200 Personnel Services - Employee Benefits	57,728

<u>Description</u>	<u>Amount</u>
400 Purchased Property Services	32,500
500 Other Purchased Services	17,960
600 Supplies	51,861
800 Other Objects	625
<b>Total Support Services - Central</b>	<b>\$236,914</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	12,573
<b>Total Other Support Services</b>	<b>\$12,573</b>
<b>Total Support Services</b>	<b>\$4,978,015</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	222,606
200 Personnel Services - Employee Benefits	94,505
300 Purchased Professional and Technical Services	30,650
400 Purchased Property Services	3,116
500 Other Purchased Services	56,300
600 Supplies	33,944
700 Property	27,075
800 Other Objects	5,500
<b>Total Student Activities</b>	<b>\$473,696</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$473,696</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	142,067
900 Other Uses of Funds	550,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$692,067</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	397,912
<b>Total Budgetary Reserve</b>	<b>\$397,912</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$1,089,979</b>
<b>TOTAL EXPENDITURES</b>	<b>\$18,645,193</b>



**Cash and Short-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	47,500	47,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	5,000	5,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8	8
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	5,000	5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	12,478	12,478
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$69,986</b>	<b>\$69,986</b>

**Long-Term Investments**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	4,318,075	3,359,024
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	1,000	1,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

REVISED SUBMISSION

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$4,319,075</b>	<b>\$3,360,024</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$4,389,061</b>	<b>\$3,430,010</b>

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

**General Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total General Fund**

**Public Purpose (Expendable) Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Public Purpose (Expendable) Trust Fund**

**Other Comptroller-Approved Special Revenue Funds**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Comptroller-Approved Special Revenue Funds**

**Athletic / School-Sponsored Extra Curricular Activities Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Athletic / School-Sponsored Extra Curricular Activities Fund**

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2020 Estimate**

**06/30/2021 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

REVISED SUBMISSION

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>		

REVISED SUBMISSION

**Short-Term Payables**

**06/30/2020 Estimate**

**06/30/2021 Projection**

General Fund	535,000	550,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$535,000</b>	<b>\$550,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$535,000</b>	<b>\$550,000</b>



Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,089,258
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	222,012
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$3,311,270</b>
 <b>5900 Budgetary Reserve</b>	 <b>397,912</b>
 <b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	 <b>\$3,709,182</b>