

PDE-2028 - FINAL GENERAL FUND BUDGET
Fiscal Year 07/01/2012 - 06/30/2013


General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/11/2012



President of the Board - Original Signature Required

6-12-2012
Date



Secretary of the Board - Original Signature Required

6-12-2012
Date



Chief School Administrator - Original Signature Required

6-12-2012
Date

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Return to: Pennsylvania Department of Education
Bureau of Budget and Fiscal Management
Division of Subsidy Data and Administration
333 Market Street
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
1 Estimated Beginning Fund Balance - Committed	7,425,000
2 Estimated Beginning Fund Balance - Assigned	357,097
3 Estimated Beginning Fund Balance - Unassigned	990,616
4	0
5	0
6	0
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	8,772,713
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,075,079
7000 Revenue from State Sources	11,337,374
8000 Revenue from Federal Sources	560,801
9000 Other Financing Sources	0
Total Estimated Revenues And Other Financing Sources	14,973,254
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	23,745,967

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM LOCAL SOURCES		
6111	Current Real Estate Taxes	1,927,212
6112	Interim Real Estate Taxes	0
6113	Public Utility Realty Tax	4,194
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	500
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	21,429
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	66,037
6150	Current Act 511 Taxes - Proportional Assessments	555,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	196,657
6500	Earnings on Investments	67,500
6700	Revenues from District Activities	23,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	135,000
6910	Rentals	250
6920	Contributions and Donations From Private Sources / Capital Contributions	300
6940	Tuition from Patrons	3,000
6960	Services Provided Other Local Governmental Units / LEAs	20,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	0
6990	Refunds and Other Miscellaneous Revenue	55,000
	REVENUE FROM LOCAL SOURCES	3,075,079

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	8,260,213
7140	Charter Schools	2,250
7160	Tuition for Orphans and Children Placed in Private Homes	10,000
7170	School Improvement Grants	5,000
7180	Staff and Program Development	0
7220	Vocational Education	100
7230	Alternative Education	0
7240	Driver Education - Student	0
7250	Migratory Children	0
7260	Workforce Investment Act	0
7271	Special Education Funding for School Aged Pupils	834,480
7272	Early Intervention	0
7280	Adult Literacy	0
7291	Educational Assistance Program (Tutoring)	0
7292	Pre-K Counts	0
7299	Other Program Subsidies Not Listed in 7200 Series	500
7310	Transportation (Regular and Additional)	873,479
7320	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	371,581
7330	Health Services (Medical, Dental, Nurse, Act 25)	22,371
7340	State Property Tax Reduction Allocation	250,829
7350	Sewage Treatment Operations / Environmental Subsidies	0
7360	Safe Schools	0
7400	Vocational Training of the Unemployed	0
7501	PA Accountability Grants	0
7502	Dual Enrollment Grants	0
7503	Project 720 / High School Reform	0
7598	Revenue for the Support of Public Schools	0
7599	Other State Revenue Not Listed in the 7500 Series	0
7810	State Share of Social Security and Medicare Taxes	402,649
7820	State Share of Retirement Contributions	303,922
7900	Revenue for Technology	0
	REVENUE FROM STATE SOURCES	11,337,374

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
REVENUE FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmnt. of the Disadvantaged	310,251
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	85,550
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	165,000
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0
REVENUE FROM FEDERAL SOURCES		560,801

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
OTHER FINANCING SOURCES		
9100	Sale of Bonds	0
9200	Proceeds From Extended Term Financing	0
9320	Special Revenue Fund Transfers	0
9330	Capital Projects Fund Transfers	0
9340	Debt Service Fund Transfers	0
9350	Enterprise Fund Transfers	0
9360	Internal Service Fund Transfers	0
9370	Trust and Agency Fund Transfers	0
9380	Activity Fund Transfers	0
9400	Sale or Compensation for Loss of Fixed Assets	0
9710	Transfers from Component Units	0
9720	Transfers from Primary Governments	0
9900	Other Financing Sources Not Listed in the 9000 Series	0
	OTHER FINANCING SOURCES	0
TOTAL ESTIMATED REVENUES AND OTHER SOURCES		14,973,254

Act 1 Index (current): 2.5%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$1,927,767
 Amount of Tax Relief for Homestead Exclusions + \$250,967
 Total Approx. Tax Revenue: \$2,178,734
 Approx. Tax Levy for Tax Rate Calculation: \$2,430,052

Section 672.1 Method Choice: (a)(1)

	Armstrong	Clarion	Total
2011-12 Data			
a. Assessed Value	\$51,893,065	\$40,562,405	\$92,455,470
b. Real Estate Mills	20.7600	33.6300	
I. 2012-13 Data			
c. 2010 STEB Market Value	\$132,075,969	\$151,864,054	\$283,940,023
d. Assessed Value	\$52,439,159	\$40,950,553	\$93,389,712
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2011-12 Calculations			
f. 2011-12 Tax Levy (a * b)	\$1,077,300	\$1,364,114	\$2,441,414
2012-13 Calculations			
II. g. Percent of Total Market Value	46.51545%	53.48455%	100.00000%
h. Rebalanced 2011-12 Tax Levy (f Total * g)	\$1,135,635	\$1,305,779	\$2,441,414
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	21.8841	33.6300	
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	86.06000%	90.56000%	88.46680%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$1,130,350	\$1,299,702	\$2,430,052
III. l. 2012-13 Real Estate Tax Rate (k / d * 1000)	21.5500	31.7300	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$1,130,064	\$1,299,361	\$2,429,425
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$2,178,458
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$1,927,212

Act 1 Index (current): 2.5%

Calculation Method: Revenue
 Number of Decimals For Tax Rate Calculation: 2
 Approx. Tax Revenue from RE Taxes: \$1,927,767
 Amount of Tax Relief for Homestead Exclusions + \$250,967
 Total Approx. Tax Revenue: \$2,178,734
 Approx. Tax Levy for Tax Rate Calculation: \$2,430,052

Section 672.1 Method Choice: (a)(1)

	Armstrong	Clarion	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	22.4312	34.4707	
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.0000	0.0000
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$1,176,273	\$1,411,594	\$2,587,867
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$5,184	\$3,521	
Number of Homestead/Farmstead Properties	1,110	1,135	2,245
V. Median Assessed Value of Homestead Properties			\$19,212

Act 1 Index (current): 2.5%

Calculation Method:	Revenue
Number of Decimals For Tax Rate Calculation:	2
Approx. Tax Revenue from RE Taxes:	\$1,927,767
Amount of Tax Relief for Homestead Exclusions +	<u>\$250,967</u>
Total Approx. Tax Revenue:	\$2,178,734
Approx. Tax Levy for Tax Rate Calculation:	\$2,430,052

Section 672.1 Method Choice: (a)(1)

Clarion

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$250,829	Lowering RE Tax Rate	\$0	\$250,829
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$138			\$138
Amount of Tax Relief from State/Local Sources				<u>\$250,967</u>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	52,439,159	21.5500	1,130,064			86.06000%	
Clarion	40,950,553	31.7300	1,299,361			90.56000%	
	0		0			0.00000%	
	0		0			0.00000%	
Totals:	93,389,712		2,429,425	- 250,967	= 2,178,458	88.46680%	= 1,927,212
				<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Per Capita Taxes, Section 679</u>				5.00			21,429

6140 Current Act 511 Taxes - Flat Rate Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Per Capita Taxes, Act 511	\$10.00	\$0.00	51,930	43,605
6142 Occupation Taxes - Flat Rate	\$5.00	\$0.00	28,380	22,432
6143 Local Services / Occupational Privilege Taxes	\$0.00	\$0.00	0	0
6144 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146 Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149 Other Flat Rate Assessments	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes - Flat Rate Assessments			<u>80,310</u>	<u>66,037</u>

6150 Current Act 511 Taxes - Proportional Assessments

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Earned Income Taxes, Act 511	0.50%	0.00%	123,000,000	515,000
6152 Occupation Taxes - Proportional Rate	0	0	0	0
6153 Real Estate Transfer Taxes	0.50%	0.00%	110,000	40,000
6154 Amusement Taxes	0.00%	0.00%	0	0
6155 Business Privilege Taxes - Proportional Rate	0	0	0	0
6156 Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157 Mercantile Taxes	0	0	0	0
6159 Other Proportional Assessments	0	0	0	0
Total Current Act 511 Taxes - Proportional Assessments			<u>123,110,000</u>	<u>555,000</u>

Total Act 511, Current Taxes

Act 511 Tax Limit	---	283,940,023	X	12	3,407,280
		Market Value		Mills	(511 Limit)

ITEM		AMOUNTS	
1000	Instruction		
1100	Regular Programs - Elementary/Secondary	6,253,582	
1200	Special Programs - Elementary/Secondary	2,156,562	
1300	Vocational Education	935,879	
1400	Other Instructional Programs - Elementary/Secondary	455,705	
1500	Nonpublic School Programs	0	
1600	Adult Education Programs	0	
1700	Higher Education Programs	0	
1800	Pre-Kindergarten	0	
	Total 1000 Instruction	9,801,728	
2000	Support Services		
2100	Support Services - Pupil Personnel	325,512	
2200	Support Services - Instructional Staff	499,845	
2300	Support Services - Administration	802,858	
2400	Support Services - Pupil Health	174,928	
2500	Support Services - Business	168,241	
2600	Operation & Maintenance of Plant Services	1,178,576	
2700	Student Transportation Services	1,041,529	
2800	Support Services - Central	0	
2900	Other Support Services	13,356	
	Total 2000 Support Services	4,204,845	
3000	Operation of Non-instructional Services		
3100	Food Services	0	
3200	Student Activities	326,160	
3300	Community Services	0	
3400	Scholarships and Awards	0	
	Total 3000 Operation of Non-instructional Services	326,160	
4000	Facilities Acquisition, Construction and Improvement Services		
4000	Facilities Acquisition, Construction and Improvement Services	0	
	Total 4000 Facilities Acquisition, Construction and Improvement	0	
	Total Estimated Expenditures		14,332,733
5000	Other Expenditures and Financing Uses		
5100	Debt Service	997,740	
5200	Interfund Transfers - Out	0	
5300	Transfers Involving Component Units	0	
5900	Budgetary Reserve	0	
	Total Other Financing Uses		997,740
	Total Estimated Expenditures and Other Financing Uses		15,330,473
	Appropriation of Prior Year Fund Balance		0
	Total Appropriations		15,330,473
	Ending Committed, Assigned and Unassigned Fund Balance		8,415,494
	Total Appropriations and Ending Fund Balances		23,745,967

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1000	INSTRUCTION	
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	3,850,538
200	Personnel Services-Employee Benefits	2,042,164
300	Purchased Professional & Technical Services	8,000
400	Purchased Property Services	12,958
500	Other Purchased Services	202,800
600	Supplies	116,971
700	Property	17,013
800	Other Objects	3,138
	Total Regular Programs - Elementary/Secondary	6,253,582
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	755,850
200	Personnel Services-Employee Benefits	536,539
300	Purchased Professional & Technical Services	693,043
400	Purchased Property Services	0
500	Other Purchased Services	165,350
600	Supplies	4,980
700	Property	0
800	Other Objects	800
	Total Special Programs - Elementary/Secondary	2,156,562
1300	Vocational Education	
100	Personnel Services-Salaries	344,063
200	Personnel Services-Employee Benefits	169,954
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	8,720
500	Other Purchased Services	392,800
600	Supplies	17,022
700	Property	3,320
800	Other Objects	0
	Total Vocational Education	935,879
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	324,774
200	Personnel Services-Employee Benefits	130,481
300	Purchased Professional & Technical Services	10
400	Purchased Property Services	400
500	Other Purchased Services	10
600	Supplies	20
700	Property	0
800	Other Objects	10
	Total Other Instructional Programs - Elementary/Secondary	455,705

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
1500	Nonpublic School Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Nonpublic School Programs	0
1600	Adult Education Programs	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Adult Education Programs	0
1700	Higher Education Programs	
500	Other Purchased Services	0
600	Supplies	0
	Total Higher Education Programs	0
1800	Pre-Kindergarten	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Pre-Kindergarten	0
Total Instruction		9,801,728

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2000	SUPPORT SERVICES	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	192,316
200	Personnel Services-Employee Benefits	130,696
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	2,000
800	Other Objects	500
	Total Support Services - Pupil Personnel	325,512
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	274,640
200	Personnel Services-Employee Benefits	119,030
300	Purchased Professional & Technical Services	17,100
400	Purchased Property Services	48,625
500	Other Purchased Services	2,000
600	Supplies	21,200
700	Property	17,000
800	Other Objects	250
	Total Support Services - Instructional Staff	499,845
2300	Support Services - Administration	
100	Personnel Services-Salaries	489,721
200	Personnel Services-Employee Benefits	223,543
300	Purchased Professional & Technical Services	50,078
400	Purchased Property Services	0
500	Other Purchased Services	22,416
600	Supplies	7,100
700	Property	1,200
800	Other Objects	8,800
	Total Support Services - Administration	802,858
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	115,142
200	Personnel Services-Employee Benefits	51,207
300	Purchased Professional & Technical Services	2,840
400	Purchased Property Services	252
500	Other Purchased Services	0
600	Supplies	5,388
700	Property	99
800	Other Objects	0
	Total Support Services - Pupil Health	174,928

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2500	Support Services - Business	
100	Personnel Services-Salaries	80,771
200	Personnel Services-Employee Benefits	53,635
300	Purchased Professional & Technical Services	18,500
400	Purchased Property Services	685
500	Other Purchased Services	10,300
600	Supplies	4,100
700	Property	0
800	Other Objects	250
	Total Support Services - Business	168,241
2600	Operation & Maintenance of Plant Services	
100	Personnel Services-Salaries	404,844
200	Personnel Services-Employee Benefits	282,115
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	249,185
500	Other Purchased Services	89,271
600	Supplies	115,661
700	Property	37,500
800	Other Objects	0
	Total Operation & Maintenance of Plant Services	1,178,576
2700	Student Transportation Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	4,000
400	Purchased Property Services	0
500	Other Purchased Services	1,017,529
600	Supplies	20,000
700	Property	0
800	Other Objects	0
	Total Student Transportation Services	1,041,529
2800	Support Services - Central	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Support Services - Central	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	13,356
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	13,356
	Total Support Services	4,204,845
3000	OPERATION OF NON-INSTRUCTIONAL SERVICES	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	166,953
200	Personnel Services-Employee Benefits	36,059
300	Purchased Professional & Technical Services	57,008
400	Purchased Property Services	3,200
500	Other Purchased Services	31,835
600	Supplies	12,228
700	Property	14,552
800	Other Objects	4,325
	Total Student Activities	326,160

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
3300	Community Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Community Services	0
3400	Scholarships and Awards	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Scholarships and Awards	0
	Total Operation of Non-instructional Services	326,160
4000	FACILITIES ACQUISITION, CONSTRUCTION AND IMPROVEMENT	
4000	Facilities Acquisition, Construction and Improvement Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
	Total Facilities Acquisition, Construction and Improvement Services	0
5000	OTHER EXPENDITURES AND FINANCING USES	
5100	Debt Service	
800	Other Objects	0
900	Other Uses of Funds	997,740
	Total Debt Service	997,740
5200	Interfund Transfers - Out	
900	Other Uses of Funds	0
	Total Interfund Transfers - Out	0

<u>Function-Object</u>	<u>Description</u>	<u>Amounts</u>
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	0
	Total Budgetary Reserve	0
	Total Other Expenditures and Financing Uses	997,740
TOTAL EXPENDITURES		15,330,473

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>CASH AND SHORT-TERM INVESTMENTS</u>		
General Fund	45,000	45,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	25,000	25,000
Capital Projects Fund		
Capital Reserve Fund - §690	713,500	250,000
Capital Reserve Fund - §1431	0	0
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	120,000	2,500
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	95,000	92,500
Agency Fund	0	0
Total Cash and Short-Term Investments	998,500	415,000
<u>LONG-TERM INVESTMENTS</u>		
General Fund	7,800,000	7,700,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	10,000	1,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - §690	364,250	365,000
Capital Reserve Fund - §1431	822,500	823,900
Capital Projects Fund – Other	0	0
Debt Service Fund	0	0
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	0	0
Fiduciary Trust Fund (Investment, Pension)	0	0
Agency Fund	0	0
Total Long-Term Investments	8,996,750	8,889,900
TOTAL CASH AND INVESTMENTS	9,995,250	9,304,900

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
<u>LONG-TERM INDEBTEDNESS</u>		
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	12,500,000	11,750,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	12,500,000	11,750,000
<u>SHORT-TERM PAYABLES</u>		
General Fund	4,500	4,500
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	4,500	4,500
TOTAL INDEBTEDNESS	<u>12,504,500</u>	<u>11,754,500</u>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: .	8,772,713
0840	Estimated Ending Assigned Fund Balance Explanation: .	633,397
0850	Estimated Ending Unassigned Fund Balance Explanation: .	(990,616)
Total Ending Fund Balance - Committed, Assigned, and Unassigned		8,415,494
5900	Budgetary Reserve	0
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		<u>8,415,494</u>
Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		0